

Council on Postsecondary Education
November 5, 2001

Executive Summary

The Council Business

The staff recommends that the council receive the 2000-01 Agency Audit as submitted by the firm of Potter & Co., Inc. (For details, see page 73.)

The audit of the council finances for fiscal year 2001 is concluded. The firm of Potter & Co. has presented its report, which will be considered by the Executive Committee October 31. I know you will be pleased to learn that the audit reveals no major problems and that the auditors make only a few management suggestions. The audit report will be mailed to you after the Executive Committee meeting.

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2000-01 Agency Audit

Action: The staff recommends that the council receive the 2000-01 Agency Audit as submitted by the firm of Potter & Co., Inc.

In August, the council contracted with the firm Potter & Co., Inc. to perform a financial and management audit of the council for 2000-01. The financial portion of the audit is complete.

The Executive Committee will meet October 31 to review the audit report and will make a report to the council.